## Message Text

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PAGE 01 STATE 067528

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**ORIGIN OPIC-06** 

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 /025 R

DRAFTED BY OPIC/ID/MEA: JANE C. TROY
APPROVED BY EB/IFD/OIA RJS
EB/IFD/OIA:DHSTEBBING
OPIC/ID/MEA:CHMIDDLETON
OPIC/D:EABURTON
OPIC/GC:CCOLE

----- 100828

R 252212Z MAR 75 FM SECSTATE WASHDC TO AMEMBASSY NAIROBI

UNCLAS STATE 067528

E.O. 11652:N/A

TAGS:EINV

SUBJECT: OPIC INSURANCE - CHESEBROUGH PONDS INT'L - KENYA 615-74-427

REFERENCE: NAIROBI 2158

- L 1) UNFORTUNATELY CENTRAL BANK OF KENYA LETTER OF JANUARY 15, 1975 (REF. NO. EC15/02096) NOT SATISFACTORY FGA FOR CHESEBROUGH ROYALTY AGREEMENT.
- 2) ACCORDING TO OPIC RECORDS FGA SHOULD BE ISSUED BY MINISTRY OF FINANCE & PLANNING, THE TREASURY. APPROVAL SHOULD SPECIFICALLY APPROVE INVESTMENT FOR OPIC INSURANCE (SEE CPC APPROVAL TRANSMITTED TO OPIC FORBORD LETTER DECEMBER 4, 1974).
- 3) OPIC ISSUED CONTRACT FOR CHESEBROUGH'S EQUITY INVESTMENT ON FEBRUARY 24, 1975. KISSINGER

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## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: INSURANCE, INVESTMENT GUARANTEES

Control Number: n/a Copy: SINGLE Draft Date: 25 MAR 1975 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1975STATE067528
Document Source: CORE
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Drafter: JANE C. TROY Enclosure: n/a Executive Order: N/A

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Locator: TEXT ON-LINE, ON MICROFILM Office: ORIGIN OPIC Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

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Previous Channel Indicators: n/a
Previous Classification: n/a Previous Handling Restrictions: n/a Reference: 75 NAIROBI 2158 Review Action: RELEASED, APPROVED

Review Authority: hartledg Review Comment: n/a Review Content Flags: Review Date: 19 JUN 2003

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <19 JUN 2003 by maginmm>; APPROVED <01 MAR 2004 by hartledg>

**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Subject: PIC INSURANCE - CHESEBROUGH PONDS INT'L - KENYA 615-74-427

TAGS: EINV, KE, OPIC, CHESEBROUGH PONDS INTERNATIONAL

To: NAIROBI

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006